

**For immediate release:
February 1, 2012**

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**NAI/Merin Hunter Codman Names Chief Executive Officer
-- Leading Florida Commercial Real Estate Firm Positions for Decade of Growth --**

West Palm Beach, Fla. --NAI/Merin Hunter Codman Inc., one of South Florida's leading commercial real estate services firm, today announced that Jordan C. Paul has been named Chief Executive Officer of the firm. Mr. Paul, who was previously Chief Operating Officer, is tasked with building the depth, breadth and sophistication of commercial property services offered by NAI/Merin Hunter Codman. The CEO position is a newly created one for the firm, which to date has been headed by Chairman Neil E. Merin and senior principals of the firm. Under Merin's continued direction, Jordan Paul will add a new level of high-caliber leadership to the company as it continues its statewide growth. He has over 25 years in building the capacity and reach of commercial real estate businesses and in the one year he has been with NAI/Merin Hunter Codman, has helped the firm achieve record levels in its commercial property management services and in its business of resolving distressed assets, among other noteworthy benchmarks.



"Jordan Paul has the type of vision that NAI/Merin Hunter Codman has been seeking as we look toward the next decade and beyond," said Neil E. Merin, Chairman of NAI/Merin Hunter Codman. "He has a deep understanding of commercial real estate, the industry in general, our clients and markets, and a proven track record of execution. Jordan's strategic direction will be instrumental in rounding out our services so that we can offer vertically integrated products to address all of our clients' needs."

NAI/Merin Hunter Codman continues to expand at a time when many firms in the industry have contracted. In the last 24 months, the firm added heavily to its commercial real estate brokerage staff, launched a specialized retail property services group, and forged heavily into Receivership services on behalf of Florida courts and owners/investors of distressed real estate, among other initiatives. Mr. Paul will continue to seek out new business opportunities.

Added Mr. Paul, "NAI/Merin Hunter Codman provides an ideal vertically integrated platform that allows us to provide a broad range of services to help lenders, servicers and other investors maximize the value of their commercial real estate assets. I am very excited to be leading a great team of professionals with unparalleled expertise and contacts throughout Florida. When this is combined with the worldwide access that we enjoy through our affiliation with the NAI global network, we are uniquely positioned to help our clients capitalize on opportunities as real estate markets start to recover over the next several years."

Mr. Paul, age 50, brings a strong and diverse background as a leader in real estate finance and operations to the firm. As CEO, he will lead business development at NAI/Merin Hunter Codman as well as operations for brokerage, construction and property management services, in addition to overseeing the firm's financial performance. He also will seek out strategic joint ventures with institutional partners.

Mr. Paul, a licensed attorney, has overseen the acquisition and management of over \$3.5 billion in commercial real estate assets over the course of his career. Immediately prior to joining NAI/Merin Hunter Codman in early 2011, Mr. Paul was Senior Managing Director at Related Group of Florida where he was responsible for all investment and asset management activities of the firm's investment fund. Prior to that, he served as the senior corporate officer responsible for distressed asset investing and building special servicing divisions for two publicly traded companies, Allied Capital and Ocwen Financial Corporation. Earlier in his career, he served as a real estate and bankruptcy attorney with the Philadelphia law firm of Wolf, Block, Schorr and Solis-Cohen.

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Mr. Paul holds a J.D. Cum Laude from the University of Pennsylvania Law School, where he served as Editor of the University of Pennsylvania Law Review, and earned a B.S. in Finance from the University Of Pennsylvania's Wharton School of Business.

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NAI/Merin Hunter Codman, www.mhcreal.com, is South Florida's leading privately owned commercial real estate services firm with over three decades' experience advising on strategic acquisitions, dispositions, tenant representation, leasing and comprehensive property management. The firm advises on all commercial property sectors from office and industrial to retail, multifamily and land. NAI/Merin Hunter Codman has among its client base some of the nation's most prestigious institutional and private investors and through the NAI global network, can facilitate property transactions around the nation and the world, serving as a single point of contact for counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach with regional offices in Boca Raton, Palm Beach Gardens and Wellington.