

Panama Hattie's Waterfront Site

11511 Ellison Wilson Road

North Palm Beach, Palm Beach County, Florida



Summary

NAI/Merin Hunter Codman successfully sold a five-acre Intracoastal site, which formerly housed a long-standing Old-Florida style waterfront restaurant. The site included five acres which uniquely included one acre submerged with riparian ownership and 356 feet of frontage on the Intracoastal Waterway located in Palm Beach Gardens, Florida, offering superior demographics.

Approach

NAI/Merin Hunter Codman met with top planning consultants to determine the highest and best use. Ultimately it was decided that marketing the asset as a waterfront redevelopment site was the best approach. The asset was vigorously promoted through a strategic marketing plan for 4-6 months before going under contract.

Results

A well-known local developer purchased the land for \$13.5 Million with plans to build a mixed-use project consisting of a hotel, condos, retail shops and a waterfront marina.