

Fairway Office Center

7108-7121 Fairway Drive

Palm Beach Gardens, Palm Beach County, Florida

Summary

NAI/Merin Hunter Codman advised a client on the purchase of a 12 acre parcel of land and a 46,000 square foot office building and the subsequent development of two new 89,000 square foot Class-A office buildings.

Approach

NAI/Merin Hunter Codman took on the lead role taking the property through the approval, design and construction process. Upon completion of construction and full lease-up, the two new buildings and the older 46,000 SF building were branded and marketed together at Fairway Office Center, The Smart Park at PGA. NAI/Merin Hunter Codman then sold the two new buildings and the original 46,000 square foot building to an institutional investor for \$70 Million.

Results

NAI/Merin Hunter Codman provided development, construction management, leasing and disposition services throughout this transactions and is actively retained as property manager and leasing agent today.

The clients return on investment was in excess of 500%.

